



INVESTMENT TEAM

Howard Unger
Managing Partner
hunger@sawmillcapital.com

Tim Nelson
Partner
tnelson@sawmillcapital.com

Scott Rivard
Partner
srivard@sawmillcapital.com

Jason Mueller
Principal
jmueller@sawmillcapital.com

Travis Foltz
Vice President
tfoltz@sawmillcapital.com

Scott VandeKerkhoff
Vice President
svandekerkhoff@sawmillcapital.com

Chris Wells
Senior Associate
cwells@sawmillcapital.com

Jacob Bieze
Associate
jbieze@sawmillcapital.com

RESEARCH TEAM

Victor Krupinski
Director, Research
vkrupinski@sawmillcapital.com

Chris Longiaru
Vice President, Research
clongiaru@sawmillcapital.com

Saw Mill Capital is a lower middle-market private equity firm. Since 1997, we have been partnering with management teams to help successful businesses reach their full potential.

INVESTMENT CRITERIA

INDUSTRY	SIZE
<ul style="list-style-type: none"> Manufacturing Industrial and Commercial Services Specialty Distribution 	<ul style="list-style-type: none"> EBITDA: \$5-25 million Revenue: \$25-200 million Equity Investment: \$15-75 million per platform
PROFILE	
<ul style="list-style-type: none"> Headquartered in North America (international operations welcomed) Attractive market positions Favorable organic and/or acquisition growth prospects Control investments only Sellers include entrepreneurs, families, and corporations (carve-outs) We have been the first institutional investor in most of our companies We will invest in management transitions 	

UNIQUE IN-HOUSE RESEARCH

Proprietary, up-front industry research drives our investment evaluation process. We solicit diverse input from industry experts to inform our perspective and to identify growth opportunities. We have a proven record of uncovering obscured value in situations where other buyers do not have the necessary expertise or resources.

COLLABORATIVE APPROACH

Saw Mill is an active investor. In partnership with management, we first develop a shared long-term strategic vision. We then deploy proprietary resources from our network and invest, as required, in people, process, systems, and equipment. We actively seek add-on acquisitions to augment growth.





SAW MILL CAPITAL

555 Pleasantville Road
South Building, Suite 220
Briarcliff Manor, NY 10510
914.741.1300
sawmillcapital.com

CURRENT INVESTMENTS

Saw Mill Capital is actively seeking add-on acquisitions for all portfolio companies currently under management



St. Louis, MO
June 2010

Designs, manufactures and supplies a full range of paper and plastic flexible packaging products from four facilities in the US

Pet care, human food, industrial supplies, agricultural

gatewaypackaging.com



North Attleboro, MA
January 2017

Designer and distributor of innovative, highly engineered automation products, solutions and services to leading manufacturers of technologically advanced automated equipment

Packaging, life sciences/pharma, food & beverage, aerospace & defense, semiconductor

i-automation.com



Temple, GA
December 2013

Manufacturer of corrugated steel roll-up doors and building components; largest global self-storage door and building components manufacturer

Self-storage, industrial, and commercial buildings

janusintl.com



Milwaukee, WI
August 2000
NASDAQ:JASN
jasoninc.com

Diversified global manufacturer providing non-automotive seating; automotive acoustical insulation and trim products; industrial brushes, buffs, and compounds; and specialty metal stampings and assemblies

Automotive, recreation vehicles, lawn & garden, off-highway equipment, industrial manufacturing, railroad, utility



Floyds Knobs, IN
February 2007

Global supplier of custom-engineered powder metal and metal injected molded components, with five facilities in the US and China

Off-highway equipment, lawn & garden, hydraulics, heavy truck, automotive, medical equipment, metering

netshapetech.com



Windsor, NJ
August 2012

Largest independent provider of rental solutions for environmental test & measurement equipment, non-destructive test equipment, and continuous emission stack test equipment; 35 locations in the US and Canada

Environmental testing, industrial inspection

pine-environmental.com



Collinsville, OK
November 2012

Designs, engineers, manufactures and services fired packaged boilers, waste heat boilers, and heat recovery steam generators and related equipment from two facilities in Oklahoma

Power generation, bio-renewables, petrochemical, district heating, education, healthcare

victoryenergy.com



New York, NY
January 2016

Value-added designer and specialty distributor of vinyl wallcoverings, textiles, paint and related interior building products

Hospitality, corporate, healthcare, retail, residential

wolfgordon.com

SELECT PRIOR INVESTMENTS



Designs and fabricates extruded plastics products

Aerospace, retail, traffic safety, medical, lighting and fence



Provider of environmentally-friendly disposition solutions for non-hazardous liquid waste

Food processing, restaurants, oil & gas services, municipal biosolids

Turner Bros.



Large-scale lifting and transport services for energy and industrial customers

Wind energy, oil & gas, industrial



Designer, engineer and manufacturer of auxiliary equipment for gas turbines

Power generation, industrial manufacturing

INDUSTRY & MARKET EXPERTISE

Aerospace	Energy Equipment	Heavy Truck	MROP	Plastics
Automotive	Energy Services	HVAC/R	Off-Highway Equipment	Point-of-Purchase
Building Products	Environmental Services	Hydraulics	Office Products	Railroad
Capital Goods	Equipment Rental	Marine	Packaging	Recreation Vehicles
Construction Equipment	Food Processing	Medical Equipment	Pet Care	Transportation